



COMPENSATION PLAN TEMPLATE





Compensation plan template example

Compensation plans are as unique as the organizations that create them. Here's an example:

Basic information	
Company name and address	
Employee name and ID	
Employee position	
Employee department	

Direct compensation	
Hourly rate	
Hourly rate 1.5 overtime	
Hourly rate double overtime	
Salary	
Non-exempt 1.5 overtime	
Non-exempt double overtime	
Commission basis	
Commission rate (either percentage or fixed rate)	
Overrides	
Splits	
Payment delay	
Sign-on bonuses	
Salary-based bonuses	
Bonuses based on department goals	
Referral bonuses	
Holiday bonuses	
Quarterly or annual bonuses	
Retention bonuses	



Benefits	
Health insurance	
PTO	
Family and medical leave	
Disability and workers' compensation	
Dental care plan	
Hazard pay	
Severance pay	
Other benefits	

Meet Bob

At HiBob, we've built a modern **HR platform** designed for modern business needs—today and beyond.

We focused on building something that is robust yet intuitive and easy-to-use, which has led Bob to be the platform of choice for thousands of fast-growing modern, mid-sized organizations.



For HR

It delivers automation of many common processes, allows greater oversight and visibility of the business, and centralizes all people data in a secure, user-friendly environment.



For managers

It provides access to data and insights to help them lead more effectively and streamline processes.



For employees

It's the tools and information they need to connect, develop, and grow throughout their journey.

In a short time, Bob can be deployed to enable communication, collaboration, and connectivity that drives stronger engagement, productivity, and business outcomes.

